

CTY.LC

CITY LIFE CHURCH
ANNUAL REPORT

LEGACY
REPORT
2024



A letter from PASTOR MIKE & MONICA

Dear Church Family,

From the earliest days of City Life's journey, our longing has always been to build a generational church—one where faith, passion, and transformation are passed from one generation to the next. We've longed to see disciples who are committed to being with Jesus, becoming like Him, and carrying on His mission in the world.

Now, as we mark our 33rd year as a church, that desire is becoming more of a reality than ever before. We're witnessing families serve and worship together across three generations. Young families who helped lay the foundation of City Life are now worshipping with their grandchildren. Children and teens who once poured themselves into building God's House are now raising their own children to follow Jesus with that same passion and purpose. People of all ages are using their influence to impact lives both inside and outside the church: in leadership, in community initiatives, and in the pursuit of justice. The legacy of faith is taking root and growing stronger, and God is only just beginning.

One of the most profound parts of pastoring is hearing story after story of transformation. Stories of broken lives healed, of people discovering purpose in Christ, of practical needs met through the sacrificial generosity of this church family. These stories are sometimes deeply personal, known only to God and those directly involved. But they are possible because of the faithful investment of this church—your investment.

This year's Legacy Financial Report offers a snapshot of some of the vital structures that empower City Life to carry out our mission. While numbers aren't the primary way we measure impact, we believe they can offer insight into the scope of what God is doing through us. Our hope is that this report gives you a moment to pause, reflect, and celebrate all that God has done; and to see what's needed as we continue to grow, serve, and reach further.

The City Life *house* DNA



central highlights



33

SERVING TEAMS

Over 250 volunteers serving
across all teams

36

BAPTISMS

100

AVERAGE FAMILY SUPPER ATTENDANCE

160

TEENS REACHED

through Ignite Retreat, HCY
Conf, CLY Spring Formal &
Midweek CLY events

210

PEOPLE DISCIPLED THROUGH GROUPS

556

RECORD SUNDAY ATTENDANCE

With over 103 children in
nursery, pre-school, & voltage

over
6800

ONLINE VIEWS

Through Youtube, Facebook,
& Apple Podcast streams





local & international mission

contributed:
\$80,432

*\$7027 reserved for emergency
missions & future benevolence needs*

170

**PEOPLE BLESSED THROUGH
THE CHRISTMAS CLOSET**

+ \$1625 contributed

96

**CARE MEALS PROVIDED FOR
CHURCH FAMILIES**

Other contributions include:

- Over 110 Operation Christmas Child Boxes collected as a church

\$5000

LEDUC FOOD BANK

\$5963

ARC

(Association of Relation Churches)

helping plant churches in Canada &
equipping pastors & church leaders

\$12,635

**OTHER PROJECTS
& BENEVOLENCE**

\$29,700

HOME OF HOPE

\$25,509

A21 CAMPAIGN

FINANCE

\$880,149

2024 TOTAL REVENUE
(donations, sales, events, rentals)

\$718,847

TOTAL DONATIONS
352 donors / families
Overall donations received in all funds

77

HOUSEHOLDS
gave to the Heart for the
House offering

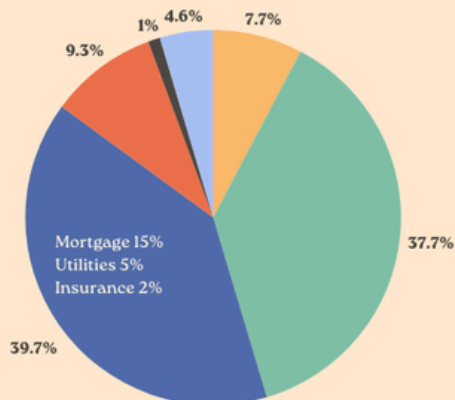
\$41,452

CONTRIBUTED TOWARDS
HEART FOR THE HOUSE
FUND IN 2024

60

FIRST TIME GIVERS
January 2024 through
January 2025

2024 EXPENSES

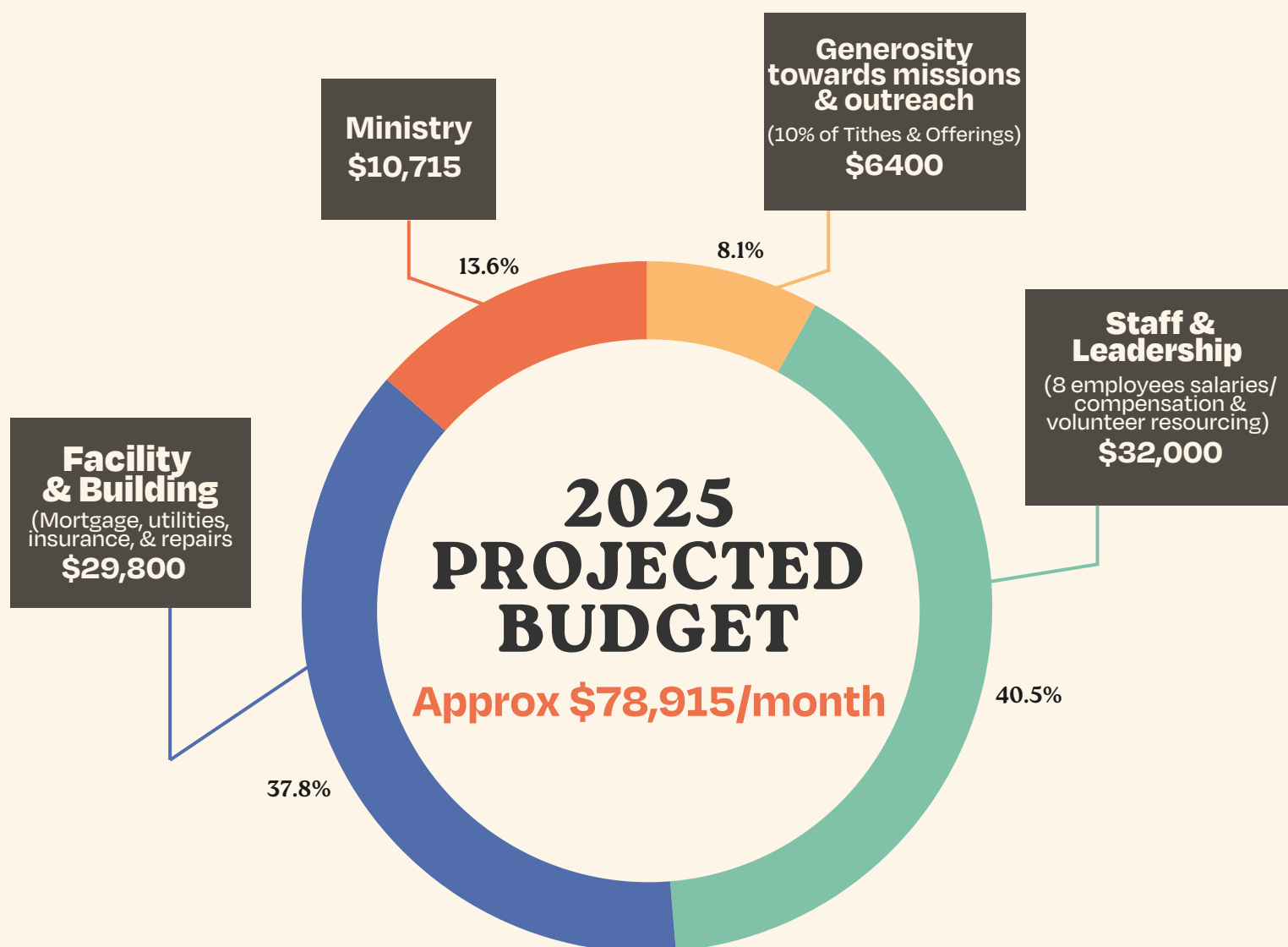


- Generosity - US & Canada
\$71,332
- Staff & leadership: (7 employees)
\$348,831
- Facility & building: (1 employee)
\$367,439
- Ministry:
\$86,154
- Events & Hospitality:
\$42,397
- Rental Expenses:
\$9,566

FINANCE

MONTHLY BUDGET PROJECTION

*This is a basic budget that doesn't enable us to be excellent or prepare for future expansion of services & how we provide in our community.



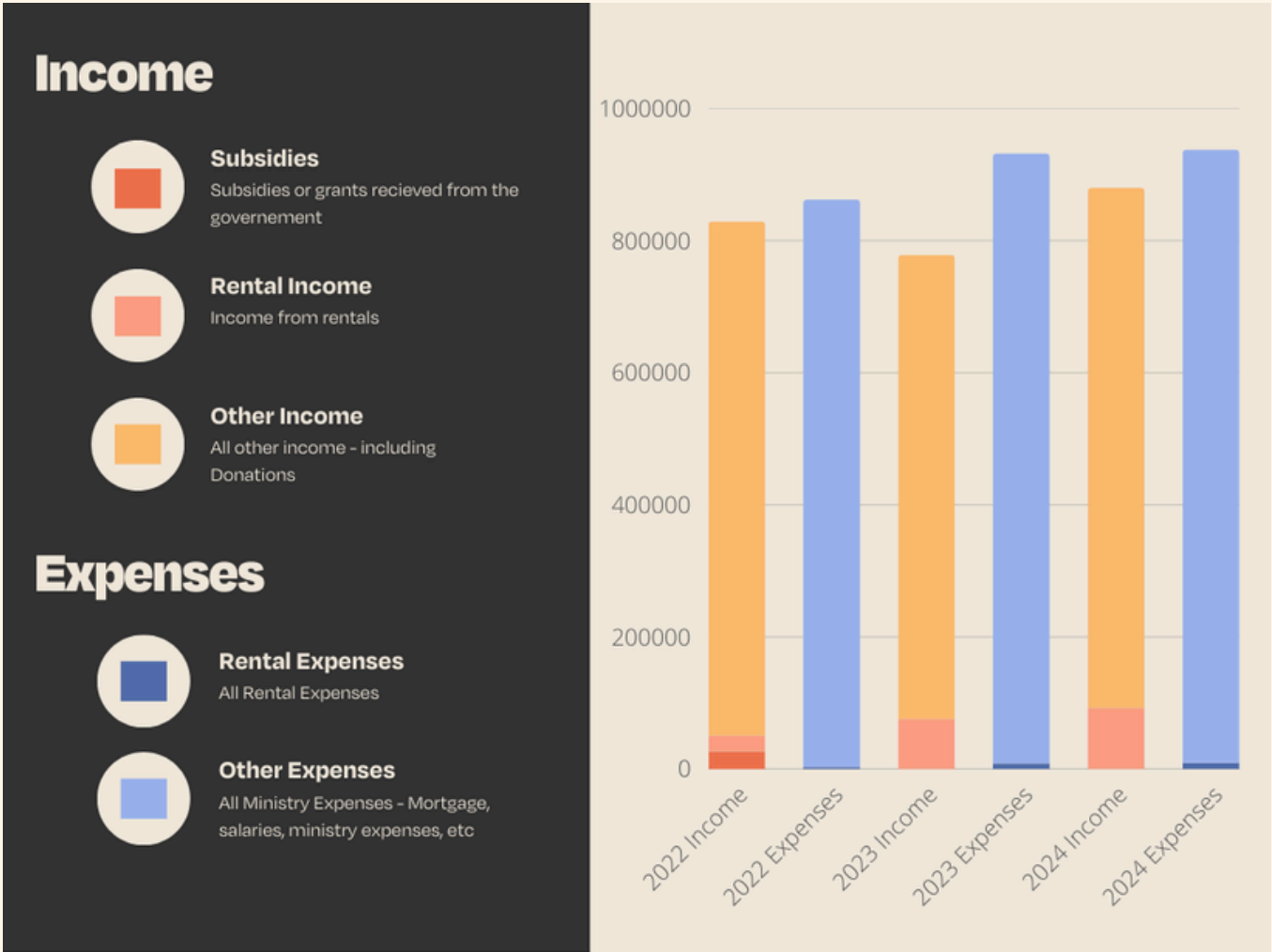
DEBT

As of December 31, 2024 our total debt was \$1,731,865 (mortgage) at an interest rate of 3.5%. Our mortgage was renewed in Apr 2025 and our new interest rate is 5.8%

FINANCE

INCOME OVER EXPENSES

3 YEAR TREND



2022:

Subsidies: \$26,958
Rental Income: \$23,920
Other Income: \$778,261
Rental Expenses: \$3036
Other Expenses: \$859,169

2023:

Subsidies: \$0
Rental Income: \$76,133
Other Income: \$702,221
Rental Expenses: \$8493
Other Expenses: \$923,769

2024:

Subsidies: \$0
Rental Income: \$92,912
Other Income: \$787,237
Rental Expenses: \$9566
Other Expenses: \$928,074

GENEROSITY LITURGY

Holy Father, there is nothing I have that You have not given me.

All I have and am belong to You, bought with the blood of Jesus. To spend everything on myself, and to give without sacrifice, is the way of the world that You cannot abide.

But generosity is the way of those who call Christ their Lord; who love Him with free hearts and serve Him with renewed minds. Who withstand the delusion of riches that chokes the word; Whose hearts are in your kingdom and not in the systems of the world.

I am determined to increase in generosity until it can be said that there is no needy person among us.

I am determined to be trustworthy with such a little thing as money that You may trust me with true riches.

Above all, I am determined to be generous because You, Father, are generous.

It is the delight of Your daughters and sons to share Your traits, and to show what You are like to all the world.

Amen.

**The financial statements provided
below are submitted annually to the
CRA and available on the CRA
Charities Directory.**

**City Life Christian Centre - Church and Ministries Alberta
Financial Statements
31-Dec-24
(Unaudited - See Notice to Reader)**

Notice to Reader

I have compiled the balance sheet of City Life Christian Centre - Church and Ministries Alberta as at December 31, 2024 and the statements of operations and net assets for the year then ended from the information provided by the charitable organization. I have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

Joelle Hrywkiw
Leduc, AB

City Life Christian Centre - Church and Ministries Alberta
Balance Sheet
December 31 2024

	2024	2023
Current Assets	\$	\$
Cash and Cash Equivalents	567,236	545,339
Accounts Receivable	3,925	16,739
	<u>571,160</u>	<u>562,077</u>
Capital assets	3,182,212	3,332,798
Total Assets	<u>3,753,372</u>	<u>3,894,875</u>
Liabilities and Net Assets		
Current liabilities		
Accounts Payable	-	-
Current Portion of Mortgage	87,204	84,209
	<u>87,204</u>	<u>84,209</u>
Long term liabilities		
Servus Credit Union Mortgage	1,644,661	1,731,668
	<u>1,644,661</u>	<u>1,731,668</u>
Total Liabilities	1,731,865	1,815,877
Net Assets		
Operating Fund Surplus	2,021,507	2,078,998
	<u>2,021,507</u>	<u>2,078,998</u>
Total liabilities and net assets	<u>\$3,753,372</u>	<u>\$3,894,875</u>

City Life Christian Centre - Church and Ministries Alberta
Statement of operations
for the year ended December 31, 2024

Revenue	2024 \$	2023 \$
Contributions and fund raising programs -		
	880,149	778,354
	<u>880,149</u>	<u>778,354</u>
Expenses		
Advertising		
Amortization	156,935	169,279
Automotive fuel reimbursement	555	686
Books and reference material	1,450	1,147
Church ministries and prog.	67,932	61,669
Gifts	74,516	45,684
Insurance	16,221	14,186
Interest and bank charges	79,459	82,015
License, fees and dues	3,713	4,023
Meals and entertainment	188	217
Office supplies and postage	25,339	23,417
Photocopy expense	4,283	3,153
Professional fees	1,000	1,000
Program purchases resold	6,754	3,109
Rental expenses	9,566	8,493
Repairs and maintenance	78,536	147,852
Salaries, wages and benefits	359,784	313,219
Seminars and conferences	925	1,891
Telephone, fax and internet	1,845	3,720
Utilities	48,640	47,502
	<u>937,640</u>	<u>932,262</u>
Total Net Income	<u>-57,491</u>	<u>-153,908</u>

City Life Christian Centre - Church and Ministries Alberta
Statement of Net Assets
December 31 2024

	Operating fund	Building fund	Total
Balance, Beginning of Year	\$2,078,998		\$2,078,998
Net Income	(\$57,491)		(\$57,491)
Capital Contributions			\$0
Balance, End of Year	<u>\$2,021,507</u>	<u>\$0</u>	<u>\$2,021,507</u>

City Life Christian Centre - Church and Ministries Alberta
Notes to the Financial Statements
for the year Ended December 31 2024

1 Significant Accounting

a) Fund Accounting

In order to ensure observance of limitations and restrictions placed in the use of resources available to the Church, such resources are classified for accounting and reporting purposes into funds, according to the activities or objectives

b) Accrual Accounting

The Church prepares its statements using accrual accounting. Revenues from contributions and fund raising programs are recognized at the time these funds are received. Expenses are recognized at the time the actual expense is incurred.

c) Amortization of Capital Assets

Assets are stated at cost. Amortization is calculated on the diminishing balance basis, half rate applied in the year of purchase.

d) Income Taxes

No Provision for the income taxes has been made in these financial statements as the Church is exempt under the Canadian Income Tax Act.

2 Capital Assets

	Rate	Cost	Accumuated Amortization	2024 Net	2023 Net
Land		300,000	0	300,000	300,000
Building					
lot	4%	3,756,836	1,141,161	2,615,675	2,724,661
Furniture and					
Equipment	8%	303,360	186,975	116,385	126,505
Computer	20%	770,099	622,963	147,136	181,046
Equipment	100%	8,490	8,490	0	0
Computer	55%	75,738	72,729	3,009	576
Equipment	45%	3,115	3,114	0	1
	30%	22,961	22,956	6	8
		<u>\$5,240,600</u>	<u>\$2,058,388</u>	<u>\$3,182,212</u>	<u>\$3,332,798</u>